



## Investment Innovation Plans

The enterprise **AXIOS RICE MILLS S.A**, which is headquartered in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union for the implementation of its project under the Action "Investment Plans of Innovation" in the Region of Central Macedonia, under the framework of the Operational Program "Central Macedonia 2014-2020".

The Action aims to assist enterprises and research organizations in implementing research projects.

Investment's total budget is 397.740,00 € out of which 307.219,50 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved investment plan that was implemented includes the following categories of investment:

- Staff costs
- Expenditure on contract research, knowledge and patents
- Additional overheads and other operating expenses

Through its participation in the Action the company achieved:

- Promoting innovation:
- Development of synergies with Companies
- Increasing competitiveness
- Transfer of know-how
- Production of new innovative products / services in the priority areas of the Smart Specialization Strategy(RIS3)